

The UDMO Audit Committee met at 9:30 a.m., Thursday, 5/29/08.

**PRESENT:**

Lorna Burnside  
Burlin Matthews  
Doug Bailey

Buena Vista  
Clay  
Hamilton

**ABSENT:**

Shelly Guthridge Policy Council

**STAFF PRESENT:** Ludwig, Edwards, Lowman Hall

**OTHERS:** Barb Rohwer, Tom Manley

Chairperson Burnside called the meeting to order at 9:30 a.m.

**Approval of 4/23/08 Audit Committee Minutes**

Approval of the 4/23/08 minutes was tabled until the following meeting.

**Presentations from Area Banks**

Audit committee members heard proposals from Iowa Trust & Savings Bank and Community State Bank. There are additional items that require clarification before a recommendation can be made to the full board. Committee members should submit questions to Edwards by June 6<sup>th</sup> so additional information can be available for the June 18<sup>th</sup> meeting.

**Other Business**

Edwards informed committee members that there were CDs coming due in early June at Bank Plus. The funds will be cashed out and transferred to the checking account so they can be accessible if a change in banking occurs.

**Next Meeting:** Wednesday, 6/18/08, 10 a.m., Central Office in Graettinger.

**Adjournment**

*Motion:* Matthews

*Second:* Bailey

*Discussion:* No further discussion

*Action:* Motion carried

*Gina Lowman Hall*

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Gina Lowman Hall, Recorder